oOh!media Limited
ABN 69 602 195 380

13 July 2026

ASX Release

Update on Change of Control Proposals

As disclosed to the market on 15 June 2026, oOh!media Limited (ASX: OML) (**oOh!**) has provided due diligence access to Pacific Equity Partners, I Squared Capital and Oaktree Capital Management, following earlier receipt from those parties of separate conditional, non-binding indicative offers (**NBIOs**) in relation to a change of control proposal for oOh!.

All three parties reconfirmed their NBIOs on 10 July 2026 with conditions consistent with those previously disclosed, with the NBIOs being for at least $1.60 and with the highest $1.65 per share.

Having considered all proposals in conjunction with its advisers, the Board intends to continue to engage with all 3 parties, to allow those parties to finalise confirmatory diligence and negotiate binding transaction documentation on terms satisfactory to oOh!. This final process is expected to take up to four weeks.

There is no certainty that any proposal will result in a binding offer or that any transaction will eventuate. oOh! will continue to update the market in accordance with its continuous disclosure obligations.

The Board recommends that shareholders take no action in relation to any proposal at this time.

This announcement has been authorised for release to the ASX by the Board.

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Investor contacts

Ryan Thompson	Stephen McMahon	Saskia West
0423 151 378	0407 507 415	0452 120 192
ryan.thompson@sodali.com	stephen.mcmahon@sodali.com	saskia.west@sodali.com

About oOh!media

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